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HAECO Opens New Hangar for Large Jets at PTI Maintenance Facility

\$60 Million Aerospace Facility at Airport will Employ up to 500 New Hires

Piedmont Triad - HAECO Americas, one of the world's leading aircraft repair and maintenance organizations, has completed construction work on a new hangar at Piedmont Triad International Airport. The company has already hired 150 additional employees to work on large jets in the \$60 million facility.

The 250,000 square foot hangar, one of five hangars the company operates at the airport, was completed in December 2017. The company began moving aircraft (primarily passenger aircraft) into the facility for repair and maintenance in January.

"The Airport is extremely fortunate to have HAECO Americas as one of our major tenants and a major employer," said Kevin Baker, Executive Director of Piedmont Triad Airport Authority. "This new hangar, which opened last month, represents a major commitment by HAECO to this airport and to the community as a whole."

Once the hangar is fully operational, HAECO expects to hire 400 to 500 aircraft technicians to work in the hangar, according to HAECO Americas CEO Richard Kendall, bringing the total HAECO workforce at the airport to approximately 2,200 people.

"We are delighted to bring the new hangar online. This gives us capacity to maintain larger aircraft such as the Boeing 777 and Airbus A-350," Kendall said. "Our business is rooted in Greensboro beginning more than 25 years ago. This grows our footprint in the Triad as a significant player in the rising aerospace sector here."

The hangar is easily the largest within HAECO Americas' facilities and almost twice the size of each of the other four hangars that HAECO currently operates at PTI Airport. The new hangar will be capable of holding eight narrowbody aircraft, or two widebody and two narrowbody aircraft simultaneously.

"HAECO Americas' central location on the U.S. East Coast makes it ideal for servicing aircraft that fly the rapidly-expanding routes connecting centers in the United States, both domestically and with other countries," Kendall said at the groundbreaking for the new hangar in August 2016. HAECO's customer base includes commercial operators, freight carriers, aircraft leasing companies, private charter operators and government agencies from around the world.

HAECO Americas operates a second aircraft maintenance facility in Lake City, Florida, and an engine maintenance center in Oscoda, Michigan, in addition to the North American headquarters operation at PTI. HAECO Americas, across its business segments, employs nearly 3,000 people in the United States.